



INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

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Risk Management Fund	
To account for revenues received for providing the County with property and liability insurance, workers' compensation and unemployment compensation insurance.	163
Health Benefits Fund	
To account for the self-insured health plan and other contractual health insurance plans.....	165
Equipment Services Fund	
To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other County departments.	167

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2024

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Assets				
Current Assets:				
Cash and investments	\$ 38,486,691	\$ 20,613,516	\$ 4,698,376	\$ 63,798,583
Accounts receivable	87,109	8,232,322	-	8,319,431
Interest receivable	107,593	72,598	-	180,191
Inventory	-	-	398,638	398,638
Other assets	32,000	-	-	32,000
Due from other governments	-	120,767	-	120,767
Total Current Assets	<u>38,713,393</u>	<u>29,039,203</u>	<u>5,097,014</u>	<u>72,849,610</u>
Noncurrent Assets:				
Restricted cash and investments	2,554,000	-	-	2,554,000
Capital Assets:				
Construction in progress	-	-	2,464,900	2,464,900
Buildings and improvements	-	-	24,990	24,990
Equipment	-	-	47,817,600	47,817,600
Intangible	-	-	551,767	551,767
Less accumulated depreciation	-	-	(27,053,876)	(27,053,876)
Total Noncurrent Assets	<u>2,554,000</u>	<u>-</u>	<u>23,805,381</u>	<u>26,359,381</u>
Total Assets	<u>41,267,393</u>	<u>29,039,203</u>	<u>28,902,395</u>	<u>99,208,991</u>
Liabilities				
Current Liabilities:				
Accounts payable	68,442	949,582	868,377	1,886,401
Accrued salaries and benefits	25,288	27,883	87,582	140,753
Compensated absences	60,288	64,164	207,728	332,180
Deferred revenue	-	381,907	-	381,907
Due to other governments	-	-	88	88
Pending claims	7,012,000	8,568,000	-	15,580,000
Total Current Liabilities	<u>7,166,018</u>	<u>9,991,536</u>	<u>1,163,775</u>	<u>18,321,329</u>
Noncurrent Liabilities:				
Compensated absences	21,547	22,933	74,243	118,723
Pending claims	8,332,000	-	-	8,332,000
Pending claims payable from restricted cash	2,554,000	-	-	2,554,000
Total Noncurrent Liabilities	<u>10,907,547</u>	<u>22,933</u>	<u>74,243</u>	<u>11,004,723</u>
Total Liabilities	<u>18,073,565</u>	<u>10,014,469</u>	<u>1,238,018</u>	<u>29,326,052</u>
Net Position				
Net investment in capital assets	-	-	23,805,381	23,805,381
Restricted for future claims	23,193,828	19,024,734	-	42,218,562
Unrestricted	-	-	3,858,996	3,858,996
Total Net Position	<u>\$ 23,193,828</u>	<u>\$ 19,024,734</u>	<u>\$ 27,664,377</u>	<u>\$ 69,882,939</u>

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Operating Revenues				
Charges for Services:				
Insurance Premiums	\$ 6,428,333	\$ 66,752,707	\$ -	\$ 73,181,040
Equipment service billings	-	-	12,650,263	12,650,263
Miscellaneous	144,071	5,335,784	50,136	5,529,991
Total Operating Revenues	6,572,404	72,088,491	12,700,399	91,361,294
Operating Expenses				
Salaries and wages	509,997	514,783	1,517,740	2,542,520
Employee benefits	240,291	269,671	915,339	1,425,301
Services and supplies	8,701,719	70,302,456	4,973,834	83,978,009
Depreciation	-	-	4,048,305	4,048,305
Total Operating Expenses	9,452,007	71,086,910	11,455,218	91,994,135
Operating Income (Loss)	(2,879,603)	1,001,581	1,245,181	(632,841)
Nonoperating Revenues (Expenses)				
Investment earnings	766,751	448,787	45,345	1,260,883
Net increase (decrease) in the fair value of investments	475,844	324,952	-	800,796
Gain (loss) on asset disposition	-	-	395,732	395,732
Federal grants	-	542,037	-	542,037
Other nonoperating revenue	28,975	128,393	-	157,368
Total Nonoperating Revenues (Expenses)	1,271,570	1,444,169	441,077	3,156,816
Income (Loss) Before Capital Contributions and Transfers	(1,608,033)	2,445,750	1,686,258	2,523,975
Capital Contributions				
Contributions from other funds	-	-	1,411,963	1,411,963
Change in Net Position	(1,608,033)	2,445,750	3,098,221	3,935,938
Net Position, July 1	24,801,861	16,578,984	24,566,156	65,947,001
Net Position, June 30	\$ 23,193,828	\$ 19,024,734	\$ 27,664,377	\$ 69,882,939

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ -	\$ 33,948,623	\$ -	\$ 33,948,623
Cash received from other funds	6,428,333	30,835,803	12,650,263	49,914,399
Cash received from others	94,806	5,464,177	50,136	5,609,119
Cash payments for personnel costs	(714,166)	(763,847)	(2,387,962)	(3,865,975)
Cash payments for services and supplies	<u>(7,748,247)</u>	<u>(67,369,846)</u>	<u>(4,444,582)</u>	<u>(79,562,675)</u>
Net Cash Provided (Used) by Operating Activities	<u>(1,939,274)</u>	<u>2,114,910</u>	<u>5,867,855</u>	<u>6,043,491</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	<u>-</u>	<u>542,037</u>	<u>-</u>	<u>542,037</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	28,975	-	248,464	277,439
*Acquisition of capital assets	<u>-</u>	<u>-</u>	<u>(6,669,337)</u>	<u>(6,669,337)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>28,975</u>	<u>-</u>	<u>(6,420,873)</u>	<u>(6,391,898)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	1,220,939	745,123	-	1,966,062
**Equipment supply deposit received	<u>-</u>	<u>-</u>	<u>2,164,372</u>	<u>2,164,372</u>
Net Cash Provided (Used) by Investing Activities	<u>1,220,939</u>	<u>745,123</u>	<u>2,164,372</u>	<u>4,130,434</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(689,360)</u>	<u>3,402,070</u>	<u>1,611,354</u>	<u>4,324,064</u>
Cash and Cash Equivalents, July 1	<u>41,730,051</u>	<u>17,211,446</u>	<u>3,087,022</u>	<u>62,028,519</u>
Cash and Cash Equivalents, June 30	<u>\$ 41,040,691</u>	<u>\$ 20,613,516</u>	<u>\$ 4,698,376</u>	<u>\$ 66,352,583</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (2,879,603)	\$ 1,001,581	\$ 1,245,181	\$ (632,841)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	4,048,305	4,048,305
Other nonoperating revenues	-	128,393	45,345	173,738
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(49,265)	(2,011,845)	-	(2,061,110)
Inventory	-	-	(65,036)	(65,036)
Prepays	-	-	26,178	26,178
Due from other governments	-	17,331	-	17,331
Other assets	(1,259)	-	-	(1,259)
Increase (decrease) in:				
Accounts payable	35,731	97,610	537,623	670,964
Accrued salaries and benefits	9,545	6,929	21,060	37,534
Compensated absences	26,577	13,678	24,057	64,312
Due to other governments	-	-	76	76
Other liabilities	-	26,233	(14,934)	11,299
Pending claims	919,000	2,835,000	-	3,754,000
Total Adjustments	940,329	1,113,329	4,622,674	6,676,332
Net Cash Provided (Used) by Operating Activities	\$ (1,939,274)	\$ 2,114,910	\$ 5,867,855	\$ 6,043,491
*Acquisition of Capital Assets Financed by Cash	\$	\$	\$ 6,669,337	\$ 6,669,337
Capital transferred from other funds	-	-	1,411,963	1,411,963
Capital asset value acquisition correction	-	-	395,732	395,732
Increase (decrease) in accounts payable	-	-	537,623	537,623
Total Acquisition of Capital Assets	\$ -	\$ -	\$ 9,014,655	\$ 9,014,655

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 7,643,587	\$ 6,428,333	\$ (1,215,254)	\$ 8,192,760
Miscellaneous:				
Other	50,000	144,071	94,071	74,847
Total Operating Revenues	<u>7,693,587</u>	<u>6,572,404</u>	<u>(1,121,183)</u>	<u>8,267,607</u>
Operating Expenses				
Salaries and wages	564,010	509,997	54,013	447,747
Employee benefits	285,003	240,291	44,712	198,925
Services and supplies	8,715,044	8,701,719	13,325	8,096,516
Total Operating Expenses	<u>9,564,057</u>	<u>9,452,007</u>	<u>112,050</u>	<u>8,743,188</u>
Operating Income (Loss)	<u>(1,870,470)</u>	<u>(2,879,603)</u>	<u>(1,009,133)</u>	<u>(475,581)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	327,200	766,751	439,551	536,526
Net increase (decrease) in the fair value of investments	-	475,844	475,844	227,477
Miscellaneous:				
Other nonoperating revenue	-	28,975	28,975	48,085
Total Nonoperating Revenues (Expenses)	<u>327,200</u>	<u>1,271,570</u>	<u>944,370</u>	<u>812,088</u>
Change in Net Position	<u>\$ (1,543,270)</u>	<u>(1,608,033)</u>	<u>\$ (64,763)</u>	<u>336,507</u>
Net Position, July 1		<u>24,801,861</u>		<u>24,465,354</u>
Net Position, June 30		<u>\$ 23,193,828</u>		<u>\$ 24,801,861</u>

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	2024			2023
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 7,643,586	\$ 6,428,333	\$ (1,215,253)	\$ 8,192,760
Cash received from others	50,000	94,806	44,806	38,732
Cash payments for personnel costs	(849,013)	(714,166)	134,847	(659,256)
Cash payments for services and supplies	<u>(6,915,043)</u>	<u>(7,748,247)</u>	<u>(833,204)</u>	<u>(7,047,689)</u>
Net Cash Provided (Used) by Operating Activities	(70,470)	(1,939,274)	(1,868,804)	524,547
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	28,975	28,975	48,085
Cash Flows From Investing Activities:				
Investment earnings	<u>327,200</u>	<u>1,220,939</u>	<u>893,739</u>	<u>724,915</u>
Net Increase (Decrease) in Cash and Cash Equivalents	256,730	(689,360)	(946,090)	1,297,547
Cash and Cash Equivalents, July 1	<u>41,474,810</u>	<u>41,730,051</u>	<u>255,241</u>	<u>40,432,504</u>
Cash and Cash Equivalents, June 30	<u>\$ 41,731,540</u>	<u>\$ 41,040,691</u>	<u>\$ (690,849)</u>	<u>\$ 41,730,051</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	<u>\$ (1,870,470)</u>	<u>\$ (2,879,603)</u>	<u>\$ (1,009,133)</u>	<u>\$ (475,581)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(49,265)	(49,265)	(36,115)
Other assets	-	(1,259)	(1,259)	(9,688)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable		35,731	35,731	5,515
Accrued salaries and benefits	-	9,545	9,545	(2,120)
Compensated absences	-	26,577	26,577	(10,464)
Pending claims	<u>1,800,000</u>	<u>919,000</u>	<u>(881,000)</u>	<u>1,053,000</u>
Total Adjustments	1,800,000	940,329	(859,671)	1,000,128
Net Cash Provided (Used) by Operating Activities	<u>\$ (70,470)</u>	<u>\$ (1,939,274)</u>	<u>\$ (1,868,804)</u>	<u>\$ 524,547</u>

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 70,816,834	\$ 66,752,707	\$ (4,064,127)	\$ 60,080,816
Miscellaneous:				
Other	<u>2,700,284</u>	<u>5,335,784</u>	<u>2,635,500</u>	<u>5,438,206</u>
Total Operating Revenues	<u>73,517,118</u>	<u>72,088,491</u>	<u>(1,428,627)</u>	<u>65,519,022</u>
Operating Expenses				
Salaries and wages	492,006	514,783	(22,777)	469,108
Employee benefits	257,669	269,671	(12,002)	210,906
Services and supplies	<u>71,608,238</u>	<u>70,302,456</u>	<u>1,305,782</u>	<u>62,747,053</u>
Total Operating Expenses	<u>72,357,913</u>	<u>71,086,910</u>	<u>1,271,003</u>	<u>63,427,067</u>
Operating Income (Loss)	<u>1,159,205</u>	<u>1,001,581</u>	<u>(157,624)</u>	<u>2,091,955</u>
Nonoperating Revenues (Expenses)				
Investment earnings (net)	108,000	448,787	340,787	256,827
Net increase (decrease) in the fair value of investments	-	324,952	324,952	49,241
Federal grants	300,000	542,037	242,037	523,799
Other nonoperating revenue	<u>-</u>	<u>128,393</u>	<u>128,393</u>	<u>118,026</u>
Total Nonoperating Revenues (Expenses)	<u>408,000</u>	<u>1,444,169</u>	<u>1,036,169</u>	<u>947,893</u>
Change in Net Position	<u>\$ 1,567,205</u>	<u>2,445,750</u>	<u>\$ 878,545</u>	<u>3,039,848</u>
Net Position, July 1		<u>16,578,984</u>		<u>13,539,136</u>
Net Position, June 30		<u>\$ 19,024,734</u>		<u>\$ 16,578,984</u>

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 38,447,734	\$ 33,948,623	\$ (4,499,111)	\$ 33,331,663
Cash received from other funds	32,369,100	30,835,803	(1,533,297)	27,833,066
Cash received from others	2,700,284	5,464,177	2,763,893	5,556,232
Cash payments for personnel costs	(749,675)	(763,847)	(14,172)	(651,912)
Cash payments for services and supplies	(69,700,533)	(67,369,846)	2,330,687	(63,572,150)
Net Cash Provided (Used) by Operating Activities	<u>3,066,910</u>	<u>2,114,910</u>	<u>(952,000)</u>	<u>2,496,899</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	300,000	542,037	242,037	523,799
Cash Flows From Investing Activities:				
Investment earnings (loss)	108,000	745,123	637,123	282,932
Net Increase (Decrease) in Cash and Cash Equivalents	<u>3,474,910</u>	<u>3,402,070</u>	<u>(72,840)</u>	<u>3,303,630</u>
Cash and Cash Equivalents, July 1	<u>18,930,633</u>	<u>17,211,446</u>	<u>(1,719,187)</u>	<u>13,907,816</u>
Cash and Cash Equivalents, June 30	<u>\$ 22,405,543</u>	<u>\$ 20,613,516</u>	<u>\$ (1,792,027)</u>	<u>\$ 17,211,446</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	<u>\$ 1,159,205</u>	<u>\$ 1,001,581</u>	<u>\$ (157,624)</u>	<u>\$ 2,091,955</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Other nonoperating revenues		128,393	128,393	118,026
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(2,011,845)	(2,011,845)	1,098,279
Due from other governments	-	17,331	17,331	(20,106)
Increase (decrease) in:				
Accounts payable	-	97,610	97,610	322,903
Accrued salaries and benefits	-	6,929	6,929	3,538
Compensated absences	-	13,678	13,678	24,564
Other liabilities	-	26,233	26,233	5,740
Pending claims	1,907,705	2,835,000	927,295	(1,148,000)
Total Adjustments	<u>1,907,705</u>	<u>1,113,329</u>	<u>(794,376)</u>	<u>404,944</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,066,910</u>	<u>\$ 2,114,910</u>	<u>\$ (952,000)</u>	<u>\$ 2,496,899</u>

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Equipment service billings	\$ 12,880,797	\$ 12,650,263	\$ (230,534)	\$ 11,675,560
Miscellaneous:				
Other	<u>2,411,009</u>	<u>50,136</u>	<u>(2,360,873)</u>	<u>140,715</u>
Total Operating Revenues	<u>15,291,806</u>	<u>12,700,399</u>	<u>(2,591,407)</u>	<u>11,816,275</u>
Operating Expenses				
Salaries and wages	1,669,244	1,517,740	151,504	1,445,718
Employee benefits	1,027,034	915,339	111,695	776,410
Services and supplies	5,297,333	4,973,834	323,499	4,551,163
Depreciation	<u>3,511,615</u>	<u>4,048,305</u>	<u>(536,690)</u>	<u>3,060,135</u>
Total Operating Expenses	<u>11,505,226</u>	<u>11,455,218</u>	<u>50,008</u>	<u>9,833,426</u>
Operating Income (Loss)	<u>3,786,580</u>	<u>1,245,181</u>	<u>(2,541,399)</u>	<u>1,982,849</u>
Nonoperating Revenues (Expenses)				
Investment earnings	115,531	45,345	(70,186)	110,656
Gain (loss) on asset disposition	<u>200,000</u>	<u>395,732</u>	<u>195,732</u>	<u>199,769</u>
Total Nonoperating Revenues (Expenses)	<u>315,531</u>	<u>441,077</u>	<u>125,546</u>	<u>310,425</u>
Income (Loss) Before Capital Contributions and Transfers	<u>4,102,111</u>	<u>1,686,258</u>	<u>(2,415,853)</u>	<u>2,293,274</u>
Capital Contributions				
Contributions from other funds	<u>300,000</u>	<u>1,411,963</u>	<u>1,111,963</u>	<u>1,307,898</u>
Change in Net Position	<u>\$ 4,402,111</u>	<u>3,098,221</u>	<u>\$ (1,303,890)</u>	<u>3,601,172</u>
Net Position, July 1		<u>24,566,156</u>		<u>20,964,984</u>
Net Position, June 30		<u>\$ 27,664,377</u>		<u>\$ 24,566,156</u>



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**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)**

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 12,880,797	\$ 12,650,263	\$ (230,534)	\$ 11,675,560
Cash received from others	2,411,009	50,136	(2,360,873)	140,715
Cash payments for personnel costs	(2,696,278)	(2,387,962)	308,316	(2,208,572)
Cash payments for services and supplies	<u>(5,181,802)</u>	<u>(4,444,582)</u>	<u>737,220</u>	<u>(4,730,152)</u>
Net Cash Provided (Used) by Operating Activities	<u>7,413,726</u>	<u>5,867,855</u>	<u>(1,545,871)</u>	<u>4,877,551</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	200,000	248,464	48,464	248,464
*Acquisition of capital assets	<u>(8,953,486)</u>	<u>(6,669,337)</u>	<u>2,284,149</u>	<u>(7,112,944)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(8,753,486)</u>	<u>(6,420,873)</u>	<u>2,332,613</u>	<u>(6,864,480)</u>
Cash Flows From Investing Activities:				
**Equipment supply deposits	<u>-</u>	<u>2,164,372</u>	<u>2,164,372</u>	<u>-</u>
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>2,164,372</u>	<u>2,164,372</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(1,339,760)</u>	<u>1,611,354</u>	<u>2,951,114</u>	<u>(1,986,929)</u>
Cash and Cash Equivalents, July 1	<u>2,636,342</u>	<u>3,087,022</u>	<u>450,680</u>	<u>5,073,951</u>
Cash and Cash Equivalents, June 30	<u>\$ 1,296,582</u>	<u>\$ 4,698,376</u>	<u>\$ 3,401,794</u>	<u>\$ 3,087,022</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)**

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 3,786,580	\$ 1,245,181	\$ (2,541,399)	\$ 1,982,849
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	3,511,615	4,048,305	536,690	3,060,135
Other nonoperating revenue	115,531	45,345	(70,186)	110,656
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	(65,036)	(65,036)	(102,356)
Prepaid expense	-	26,178	26,178	46,950
Increase (decrease) in:				
Accounts payable	-	537,623	537,623	(79,186)
Accrued salaries and benefits	-	21,060	21,060	8,778
Compensated absences	-	24,057	24,057	4,778
Long term payable	-	(14,934)	-	(154,888)
Due to other governments	-	76	76	(165)
Total Adjustments	<u>3,627,146</u>	<u>4,622,674</u>	<u>995,528</u>	<u>2,894,702</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 7,413,726</u>	<u>\$ 5,867,855</u>	<u>\$ (1,545,871)</u>	<u>\$ 4,877,551</u>
*Acquisition of Capital Assets Financed by Cash	\$ 8,953,486	\$ 6,669,337	\$ 2,284,149	\$ 7,112,944
Capital transferred from other funds	-	1,411,963	(1,411,963)	1,307,898
Capital Assets value acquisition correction	-	395,732	(395,732)	199,769
Increase (decrease) in accounts payable	<u>-</u>	<u>537,623</u>	<u>(537,623)</u>	<u>(79,186)</u>
Total Acquisition of Capital Assets	<u>\$ 8,953,486</u>	<u>\$ 9,014,655</u>	<u>\$ (61,169)</u>	<u>\$ 8,541,425</u>



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